RESOLUTION NO. 30852

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF COMMUNITY DEVELOPMENT TO TRANSFER PROJECT OWNERSHIP FROM AMERICAN LOTUS, LLC TO 2545 MCCALLIE, LLC/PETER NIKIC VIA AN ASSIGNMENT AND ASSUMPTION AGREEMENT WHICH CONTAINS A HOME PROGRAM ASSISTED DUPLEX LOCATED AT 2545 MCCALLIE AVENUE, TAX MAP NO. 146K-V-017, LOT NO. 11

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Administrator of Community Development to transfer project ownership from American Lotus, LLC to 2545 McCallie, LLC/Peter Nikic via an Assignment and Assumption Agreement which contains a HOME Program assisted duplex located at 2545 McCallie Avenue, Tax Map No. 146K-V-017, Lot No. 11.

ADOPTED: August 3, 2021

/mem